

SUPPORTING BUSINESS DURING CORONAVIRUS

SELF-EMPLOYMENT INCOME SUPPORT SCHEME

PREPARED BY
OPTIMAL COMPLIANCE
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SELF-EMPLOYMENT INCOME SUPPORT SCHEME

The Self-Employment Income Support Scheme (SEISS) is a measure to allow individuals who are either self-employed or members of a partnership to claim a grant if they have been adversely affected by Coronavirus. The scheme has been designed to allow you to claim a taxable grant worth **80%** of your average monthly trading profits, paid out in a single instalment covering **3 months** and **capped at £7,500**.

This week HMRC will be contacting those they believe are eligible for this scheme and you may receive an email, SMS or letter from HMRC. Please note, it is worth being extra vigilant when acting on any correspondence from HMRC as fraudsters are unfortunately capitalising on this opportunity. If you are not sure if the correspondence which you have received is legitimate, please contact your client manager at OC and we'll be happy to help.

The method which HMRC uses to calculate your average profits depends on when you are deemed to have started your self-employment and takes an average from the past 3 years, if applicable. Although the rules are not straightforward, HMRC have designed a simple online [eligibility checker](#) to find out if you qualify and if so, when you can make the claim. To check this, you will need to input your National Insurance number and Unique Taxpayer Reference (UTR). For more details on the criteria for the grant, click [here](#).

ELIGIBILITY CHECKER

After completing the eligibility check, you will be prompted either to log in to your Government Gateway or to create one. If you are unable to create an account, it may be because you have previously set one up and details on how to recover your user ID and password can be found [here](#). Unfortunately agents are unable to make an SEISS claim on your behalf but feel free to get in touch if you have any queries.

Customers who qualify for SEISS will be invited to start claiming from **Wednesday 13 May**. Once a claim has been filed, HMRC expect to turnaround the grant payment within **6 working days**.

To claim, you will need the below details to hand:

- UTR (Unique Tax Reference)
- NI (National Insurance) number
- Government Gateway user ID and password
- Banking account number and sort code where you want to receive the money.

Your UTR and National Insurance number is normally included on any correspondence sent by HMRC. However, if you're struggling to find this then please contact OC and we will be able to help.